2025 Annual Report

Fort Worth Community
CREDIT UNION



“Forward, friendly, financially sound & always for our members.”

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“We celebrated our legacy of 85 years of serving our members and believing in WORTH.”

Agenda

- Call to Order
- Ascertainment that A Quorum is Present
- Reading and Approval of Minutes
- Chair Report
- Treasurer’s Report
- Audit Committee Report
- President’s Report
- Unfinished Business
- New Business
- Election Results
- Adjournment

Annual Meeting Minutes

APRIL 22, 2025

The Annual Meeting of Fort Worth Community Credit Union was held at the Credit Union’s Headquarters in Bedford, Texas, as well as virtually on Facebook Live, on April 22, 2025. Chair Charles Redding called the meeting to order at 3:00 p.m.

Board Present:
Chair Charles Redding, Vice-Chair Tunisia Sadruddin, Leighton Waters, and Chasity Crawley

Board Present via Facebook Live:
Janice Graczyk

Audit Committee Present:
Sherrie Johnson, Paula Roberts, and Paul Jackson

Staff Present:
Diane Dorsey, President/CEO and several others

Mr. Redding introduced himself and welcomed everyone to the Annual Meeting. He stated there were enough attendees to establish a quorum. Mr. Redding asked

for a motion to dispense with the reading, and for the approval as printed, of the annual meeting minutes of April 23, 2024. Mr. Waters motioned that the minutes be approved, seconded by Ms. Sadruddin. The motion carried. The vote, all yes. Mr. Redding introduced the Board of Directors and thanked them for their service. Mr. Redding reported that the credit union had another successful year and continues to be well-capitalized. Mr. Redding reported that as a state chartered and federally insured credit union, we are subject to annual audits by the Texas Credit Union Department (TCUD) and the National Credit Union Administration (NCUA), as well as an independent Certified Public Accounting (CPA) firm. These audits confirmed that we are operating in a safe and secure manner. Mr. Redding stated that our mission is "To be the best choice for friendly, competitive, and secure financial services" and our goal is to be your financial institution of choice and offer our members a safe and secure place to manage your financial affairs. Mr. Redding recognized Janice Graczyk for her 30 years of service as a volunteer on the Board of Directors at FTWCCU. He announced that today is her last day of service as she is retiring from the Board and thanked her for her time and dedication over her tenure. Mr. Redding also recognized former Director, Stan Spivey, for the almost 30 years he spent serving on the Board of Directors and Supervisory Committee for FTWCCU and announced that he had passed away last year. Mr. Redding thanked Mr. Spivey in remembrance of his life and dedication to the credit union.

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Mr. Redding stated that Secretary-Treasurer Michael Clardy could not be present due to a scheduling conflict that could not be avoided and presented Mr. Clardy's remarks and the Treasurer's Report. Mr. Redding recognized the leadership and staff of FTWCCU for continuing to work diligently to keep the credit union in good financial standing. Mr. Redding reported that the Credit Union is subjected to three audits every year to ensure that we operate in a safe and sound manner: the TCUD Examination, the NCUA Examination, and an independent CPA audit. Mr. Redding shared that the goal of the credit union is not to make a profit, but to remain well-capitalized and any net income is applied to our reserves at the end of the year to bolster liquidity. Mr. Redding pointed out the comparative year-end financial statements that are included in the Treasurer's report printed in the Annual Report and shared that it illustrates that the credit union is well-capitalized. Mr. Redding thanked the membership for their continued trust with their financial affairs.

Mr. Redding introduced Audit Committee Chair Sherrie Johnson. Mrs. Johnson introduced her fellow Audit Committee members and shared that their primary duty is to provide general oversight of internal audit functions. Mrs. Johnson stated that over the past year the Audit Committee met monthly with the President/CEO and the Director of Internal Audit to review internal audit reports and activities. The committee also contracted for an external CPA audit, met with auditors and examiners, attended monthly board meetings, and participated in the annual Strategic Planning session. Mrs. Johnson reported that based on their findings, the credit union continues to operate in a safe and sound manner, keeping our membership's best interest a priority. Mrs. Johnson thanked Tunisia Sadruddin for her interim support of the Audit Committee while the Board Chair, Vice-Chair, and President/CEO helped bring the new Audit Committee Chair up to speed. Mrs. Johnson thanked the Internal Audit Department for their dedicated efforts, the management team for their professionalism, and the Board of Directors for their support.

Mr. Redding introduced President/CEO Diane Dorsey. Mrs. Dorsey thanked the members for attending the 85th Annual Meeting and introduced the management team. Mrs. Dorsey stated that Fort Worth Community Credit Union was established 85 years ago when seven original members deposited a combined fifty-five dollars to establish Fort Worth Federal Employees Federal Credit Union. The credit union has grown tremendously since then but has kept members at the heart of the business, helping them discover their worth.

> "Fort Worth Community Credit Union was **established 85 years ago** when seven original members deposited a combined fifty-five dollars to establish **Fort Worth Federal Employees Federal Credit Union.**"

Mrs. Dorsey reported that 2024 was another good year for the credit union, maintaining a solid financial position with assets of $1.2 billion, as well as returning $20.3 million in dividends to our members. Mrs. Dorsey reported that reserves grew 8.2% to reach $124.7 million, leading to a capital to asset ratio of 10.18%, which exceeds the level requirement of the Texas Credit Union Department to deem a credit union as well-capitalized and is an indicator of financial strength. Mrs. Dorsey shared that last year we introduced the Benefits Checking account which includes a wide array of additional benefits like cell phone replacement, roadside assistance, and a long list of discounts available at a host of retailers. We also enhanced the digital experience for members by adding contactless features to debit cards, provided access to Credit Score for all members to be able to check their credit reports without affecting their credit score, as well as adding home banking and digital mobile app options such as the ability to turn cards on and off, set spending alerts, travel alerts, and more. Mrs. Dorsey reported that our server infrastructure was modernized to improve scalability and performance and cybersecurity was strengthened by increasing network visibility and enhanced controls. Mrs. Dorsey stated that data governance was improved by reinforcing security, compliance, and system reliability, and all improvements were made to better serve our members. Mrs. Dorsey shared that our employees were involved with the communities we serve by volunteering time at community events, collecting donations for charity, fundraising, and sponsorship of numerous community events. Mrs. Dorsey stated that the credit union Directors and Associate Directors spend time each month attending meetings and continuing their education to ensure the safe operation of the credit union. She reported that Directors and Associate Directors may receive $125 for each month that they attend meetings. Mrs. Dorsey reported that in 2024, $16,875 was paid to the Directors and Associate Directors to reimburse them for their time and expenses and in 2025 we expect to pay $21,000 in reimbursements. Mrs. Dorsey thanked all the members, past and present, for a great 85 years, and thanked the current membership for their support and allowing us to continue meeting their financial needs.

> "Mrs. Dorsey shared that last year we introduced the **Benefits Checking account** which includes a wide array of additional benefits like **cell phone replacement, roadside assistance,** and a long list of discounts available at a host of retailers."

Mr. Redding reported that there was no unfinished or new business to address. Mr. Redding announced the election results for the Board of Directors. He reported that the nominees were Tom Tijerina, Jude Kiah, and Sherrie Johnson, and since they were unopposed, they are considered elected through acclamation. Mr. Redding thanked everyone for attending, and adjourned the meeting at 3:20 p.m.

Chair Report

CHARLES REDDING

Fort Worth Community Credit Union has had a banner year. As the Federal Reserve continues to adjust interest rates, your state chartered and federally insured credit union remains well-capitalized. As such, we plan and expect to remain steady and secure in the coming days.

As in previous years, we were, again, able to offer additional products and services to our members as we continue to strive daily to give you the best, personal service possible for all your financial needs.

As always, we have been audited by both state and federal regulators. These audits ensure that we comply with state and federal laws and generally accepted operating practices governing financial institutions. We are also audited annually by an independent CPA firm specializing in financial institutions.

Our mission is always "Forward, friendly, financially sound & always for our members." And our goal is to be your financial institution of choice offering members a safe and secure place to manage your financial affairs.

Our President and CEO, our staff, our Board of Directors, and our Audit Committee members take those responsibilities seriously and work diligently to provide a steady, safe, and secure institution for your personal financial well-being.

Your Board of Directors are dedicated to this credit union, and we are united in our responsibility to maintaining the highest standards of governance and management for the well-being, sustainability, and prosperity of FTWCCU.

Related to that, I would like to take a moment to recognize three very special individuals.

The first is Mr. Leighton Waters. Leighton was appointed to our Supervisory Committee in April 1986. He was elected to serve on our Board of Directors in March of 1988. During his tenure on the Board, he served as Chair, Vice-Chair, and Secretary/Treasurer for multiple terms. Leighton resigned from the Board in November 2025.

The second individual I would like to mention is Ms. Marcella Banks. Marcella was elected to the Board of Directors in March 1993. During her tenure on the Board, she served as Chair and Vice-Chair for multiple terms. She resigned from service on the Board in July 2018. She served as Director Emeritus from August 2018-August 2023. Marcella passed away on May 26, 2025 just one month after last year's annual meeting.

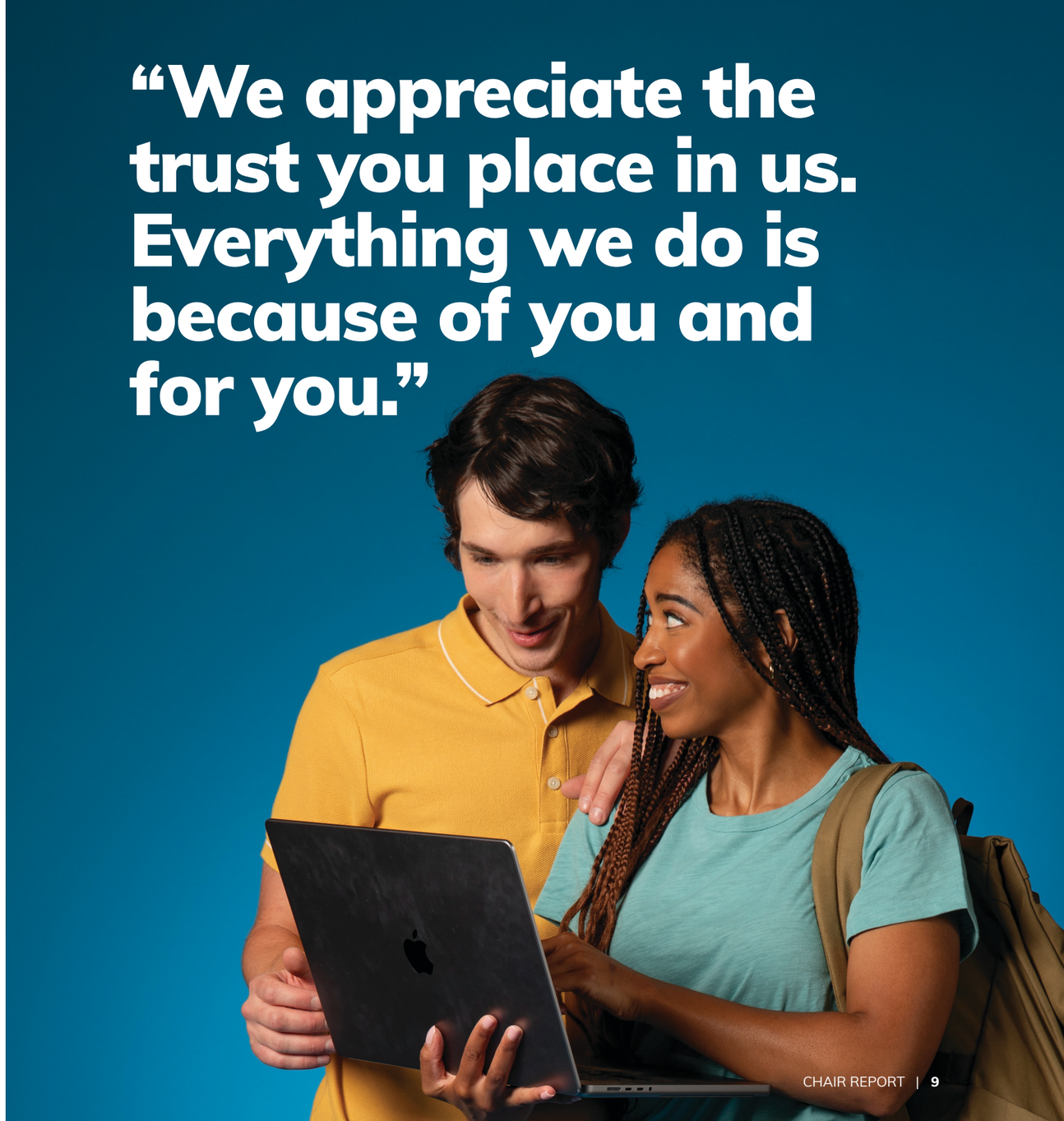
The third individual is Mr. Mike Talbot. Mike began his volunteer service on the Board on March 20, 1984 and served until April 22, 2014. During his tenure on the Board, Mike served, both, as Chair and Vice-Chair. He, then, served as Director Emeritus for 2 years which ended on April 26, 2016. Mike passed away February 10, 2026.

Our Credit Union community is deeply saddened by the passing of Ms. Banks and Mr. Talbot. However, the wise leadership of these three individuals, Leighton Waters, Marcella Banks, and Mike Talbot, helped make FTWCCU a safe, savvy, and intelligent choice for all your financial transactions and they helped lay the foundation to propel us to a vibrant future. We appreciate their contributions so much.

And finally, I want to thank you, our members. We appreciate the trust you place in us. Everything we do is because of you and for you. Thank you for your continued interest, your support, and thank you for joining us today.

BOARD OF DIRECTORS

CHARLES REDDING	CHAIR	2027
CHASITY CRAWLEY	VICE-CHAIR	2027
MICHAEL CLARDY	SECRETARY-TREASURER	2026
SHERRIE JOHNSON	DIRECTOR	2028
JUDE KIAH	DIRECTOR	2028
LOUISE MOLINAR	DIRECTOR	2026
PAULA ROBERTS	DIRECTOR	2026
TUNISIA SADRUDDIN	DIRECTOR	2026
TOMAS TIJERINA	DIRECTOR	2028



Treasurer's Report

STATEMENT OF FINANCIAL CONDITION

	12 / 31 / 25	12 / 31 / 24
LOANS	$611,817,875	$645,438,282
CASH	$53,352,864	$15,836,615
INVESTMENTS	$554,343,397	$497,324,281
OTHER ASSETS	$67,118,802	$65,942,781
TOTAL	**$1,286,632,938**	**$1,224,541,959**
LIABILITIES	$8,957,665	$9,159,015
DEPOSITS	$1,142,649,006	$1,090,664,045
UNDIVIDED EARNINGS	$126,763,773	$116,456,405
RESERVES	$8,262,494	$8,262,494
TOTAL	**$1,286,632,938**	**$1,224,541,959**

INCOME STATEMENT

	12 / 31 / 25	12 / 31 / 24
INTEREST ON LOANS	$40,577,586	$40,989,509
INTEREST ON INVESTMENTS	$20,985,341	$16,251,384
OTHER INCOME	$10,350,381	$11,044,104
GROSS INCOME	**$71,913,307**	**$68,284,997**
OPERATING EXPENSES	$38,061,279	$38,460,706
DIVIDENDS PAID TO MEMBERS	$23,544,660	$20,320,915
NET INCOME (LOSS)	**$10,307,368**	**$9,503,376**

Audit Committee Report

TODD DEARING

The Audit Committee is composed of four individuals appointed by the Board of Directors. The Committee supports the Board in meeting its fiduciary and statutory obligations by providing general oversight of the credit union's internal audit activities.

In carrying out its responsibilities, the Audit Committee established the 2025 Audit Plan utilizing a risk-based methodology for internal auditing. The Committee held monthly meetings to review internal audit reports and discuss audit activities with the Director of Internal Audit and the President/CEO. Additionally, the Committee engaged an independent CPA firm to perform an external audit, met with external auditors and regulatory examiners, attended monthly Board meetings, and participated in the organization's annual strategic planning session. Through these ongoing efforts and oversight activities, the Audit Committee believes the credit union continues to operate in a safe and sound manner while serving the best interests of its members.

During the year, the Board Chair, Vice Chair, and President/CEO worked closely with the newly appointed Audit Chair and Committee Members to ensure a smooth transition and to assist them in becoming fully acquainted with their responsibilities. The Committee would also like to express its appreciation to Sherrie Johnson for her dedicated service on the Audit Committee and congratulate her on her appointment to the Board of Directors.

The Audit Committee extends its gratitude to the Internal Audit Department for its continued diligence, to the management team for their cooperation and professionalism, and to the Board of Directors for their ongoing support. The Committee looks forward to continuing its work in 2026 in support of another outstanding year.

AUDIT COMMITTEE

TODD DEARING	CHAIR	2026
TRISTA ALLEN	ASSOCIATE DIRECTOR	2026
PAUL JACKSON	ASSOCIATE DIRECTOR	2028
HAVEN WYNNE	ASSOCIATE DIRECTOR	2026

SENIOR MANAGEMENT

DIANE DORSEY	PRESIDENT/CEO
DOUG BEDNER	VP LENDING
MERRILL CURRIER	VP INFORMATION TECHNOLOGY
MICHAEL FRANKO	SVP FINANCE
VALERIE GROSSKURTH	VP PAYMENT SYSTEMS & RISK MGMT.
KAREN MARTINEZ	VP OPERATIONS
BRANDY SCARLETT	VP MARKETING
NEIL SPENCER	VP SUPPORT SERVICES

President's Report

DIANE DORSEY

I am pleased to report that 2025 was another good year for Fort Worth Community Credit Union. Assets grew 5% to reach $1.28 billion, deposits grew 4.8% while outstanding loans declined 5%. We returned $23.5 million in dividends directly to our membership. With net income of $10.3 million, equity grew 8.2% to reach $135 million, which resulted in a capital-to-asset ratio of 10.49%. FTWCCU remains financially strong and is well-capitalized.

> "To enhance convenience and accessibility, we implemented several **digital enhancements** in 2025 with **more scheduled in 2026.**"

In 2025, we celebrated our legacy of 85 years of serving our members and believing in Worth. We promise to guide you to Find Your Worth. We are **Friendly** for our members. We provide a warm welcome, clear communication, and an easier experience. We are **Local** for our members. We are rooted in the people, branches, and communities that we know and serve. You will feel the local difference. We are **Secure** for your financial future by providing a strong, stable, and safe environment for your money, where data is secure. We are here for you 24/7 when you need us. We look **Forward** for you to provide a modern, digital-first experience that is agile, more accessible, and provides the services that you want.

To enhance convenience and accessibility, we implemented several digital enhancements in 2025 with more scheduled for 2026. Members can now access their eStatements and eNotices in the FTWCCU Mobile App. Additional enhancements took place that provide a consistent experience regardless of how your account is accessed. Our website was overhauled and is now much more informative and easier to navigate. FTWCCU's online chat feature was updated to provide a better experience for you. Members can now take advantage of additional loan insurance products by adding involuntary unemployment and/or family medical leave coverage protection to their loan.

As part of our ongoing technology modernization, data protection was strengthened in 2025 through the use of modern, cloud-based technologies that improve security, resilience, and reliability. Our cybersecurity posture was further enhanced by expanding our ability to detect and respond quickly to potential threats. We also completed system upgrades that improve automation, stability, and efficiency, while preparing our technology environment for future vendor integrations. These efforts position the Credit Union to continue enhancing the member experience through improved digital services and operational readiness.

Behind every advancement is a commitment to strong governance and accountability. Our volunteer leadership plays a critical role in providing oversight, ensuring responsible decision-making, and safeguarding the long-term strength of your Credit Union. In the spirit of transparency, in 2025, our volunteer Directors and Associate Directors were paid $16,375 to reimburse them for their time and expenses. In 2026, we expect to pay $21,000 in reimbursements.

> "Behind every advancement is a commitment to **strong governance and accountability.**"

This will be my last Annual Meeting to present the President's Report; I will be retiring this year. Thank you to the Board for your leadership, guidance, and support over the years. Thank you to the FTWCCU team for serving our membership, and to the membership for choosing to do business with your Credit Union. We are friendly, local, secure, and forward for our members. We pledge to be more accessible, become more digital, and always be member-focused.



“Thank you... for choosing to do business with your Credit Union.”



OUR SERVICES

- Competitive Savings, Cash Management and Investment Accounts
- Benefits Checking powered by BaZing
- Mastercard Debit Card
- Auto & Personal loans
- Mortgage, Home Equity Line of Credit, and Home Improvement Loans
- Student and Parent Loans provided by Higher Education Servicing Corporation
- Platinum Mastercard and VISA Credit Cards
- Member Rewards Mastercard Credit Card
- Online Banking and FTWCCU App
- Card Management & Card Controls
- Credit Score
- Bill Pay
- Mobile Deposit
- Mobile Wallet with Apply Pay, Google Pay, and Samsung Pay
- Payroll deduction and direct deposit
- Webpayment
- eStatements
- Overdraft Protection
- Wire Transfers
- Safe Deposit Boxes
- Drive-Thru Services
- Deposit Insurance up to $250,000 by NCUA
- Over 30,000 Free ATMs w/CO-OP Network
- Fort Worth Community Investments

OUR LOCATIONS

Headquarters
1905 Forest Ridge Drive
Bedford, Texas 76021

Burleson
1456 SW Wilshire Blvd.
Burleson, TX 76028

Downtown
819 Taylor St. Rm. 7A23
Fort Worth, TX 76102

Flower Mound
3548 Long Prairie Rd.
Flower Mound, TX 75022

Meadowbrook
6454 Brentwood Stair Rd.
Fort Worth, TX 76112

N. Richland Hills
8524 Davis Blvd.
North Richland Hills, TX 76182

N. Tarrant
3501 North Tarrant Parkway
Fort Worth, TX 76244

South Arlington
2327 W. Pleasant Ridge Rd.
Arlington, TX 76015

Weatherford
1911 S. Main St.
Weatherford, TX 76086

Wedgwood
6720 S. Hulen St.
Fort Worth, TX 76133



Find your worth.